Planned Giving

WITH THE FAMILY HOSPICE FOUNDATION, PART OF UPMC

"Don't judge each day by the harvest you reap, but by the seeds you plant."

— Robert Louis Stevenson

Hospice is often described as care for the dying, but at Family Hospice we see it as care for the living. The funds raised through our foundation provide unique services that are not covered by Medicare and other insurance plans and which facilitate comfort and relieve stress and anxiety. Some of these services include clinical treatments, music, art, and massage therapies, items for patients at home, furniture and appliances for rooms at our inpatient unit, bereavement sessions for adults and children, and ceremonies for veterans.

Your contributions through Planned Giving support this work. Gifts in any size are transformative and enable us to move beyond what is currently possible.

Please consider these methods of Planned Giving.

Bequests (Will or Trust)

A bequest may reduce your estate taxes or administrative expenses. A will or trust allows you to specify your wishes for the distribution of your estate after your death. A trust also allows for distribution during your life. You can designate Family Hospice to receive a specific amount or a percentage.

Provide your attorney with the following language:
"I give [the residue of my estate], or [_____% of the residue of my estate], or [the sum of _____ dollars] to the Family Hospice Foundation in Pittsburgh, Pa." Family Hospice Foundation, 700 Bower Hill Road, Pittsburgh, PA 15243. Tax ID#: 25-1467014

Retirement Account

Make a gift to the Family Hospice Foundation through your retirement account, such as an IRA or life insurance. Because our Foundation is tax exempt, we will receive 100% of your gift to create your legacy. These funds may become a tax liability if left to a loved one. Giving a paid-up life insurance policy can entitle you to a tax deduction in the amount of the premiums paid towards the policy or cash surrender value, whichever is less.

To designate Family Hospice Foundation as a beneficiary from your retirement account, life insurance policy, bank account, certificates of deposit, or donor-advised fund:

1. Contact your account administrator listed on your most recent statement.

2. Ask them how to obtain a beneficiary designation form.

3. Designate Family Hospice Foundation as:

- **Sole Beneficiary** - receives all the benefits of your account.

- **Partial Beneficiary** - receives the distribution after the estate pays the taxes.

- **Contingent Beneficiary** - receives the distribution after the death of the Trustor only if the primary beneficiary has passed away or is unable or unwilling to accept the distribution.

4. Sign and return the form to your account administrator and keep a copy for your files.

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Stocks

Gifts of stocks can be deducted from your adjusted gross income in the year you make your gift, thereby increasing your income because of reduced capital gains tax. Any excess can be rolled over into the following year. Our finance department can work with your broker to make the transfer. Upon receipt, we will liquidate the donated stocks and use the cash proceeds for patient and family services.

Charitable Remainder Trust (CRAT)

Your major gift of cash, securities or real estate would be placed into a trust managed by a trustee (attorney, bank, financial advisor). The trust then pays Family Hospice a fixed amount of income, or fixed percentage based on the trust's value, at the end of each year. A CRAT lasts either until you pass or after a set period of no longer than 20 years, at which time any funds remaining in the trust are then donated to Family Hospice.

Select an attorney to draft your CRAT document and name Family Hospice as your beneficiary. Determine your amount and chose a fixed amount or fixed percentage payout, then appoint someone to manage your CRAT. This may include a bank, attorney, financial advisor, or confidant.

The material presented is **not offered as legal or tax advice**. You are urged to seek the advice of your tax advisor, attorney, and/or financial planner regarding the tax consequences of a contemplated gift and to make certain it fits well into your overall circumstances and planning.

Please note that the Family Hospice Foundation, part of UPMC, shares an EIN (25-1467014) with the Home Nursing Agency Foundation. Specifying Family Hospice on your legal documents will ensure that they will be processed accordingly. Please contact our office for any tax forms and bank information for electronic fund transfers (EFT) requested by your counsel to complete your documents.

For more information, please contact:

Christine Jamison
Director of Development
Family Hospice Foundation
700 Bower Hill Road, Pittsburgh, PA 15243

Jamisonc2@upmc.edu | **412-572-8812**

Family Hospice Foundation is part of the Home Nursing Agency Foundation. The official registration and financial information of Home Nursing Agency Foundation may be obtained from the PA Dept. of State by calling toll-free, within Pennsylvania, (800) 732-0999. Registration does not imply endorsement. If you would like to have your name removed from our mailing list, please contact Family Hospice at 412-572-8457.

UPMC.com/FamilyHospiceDonate