

UPMC, a \$26 billion world-renowned health care provider and insurer based in Pittsburgh, PA, is inventing new models of accountable, cost-effective, patient-centered care.

- UPMC is a nonprofit that melds an unwavering community mission with entrepreneurial business models. UPMC is the first nonprofit health system to fully adopt Sarbanes-Oxley.
- UPMC is the largest non-governmental employer in Pennsylvania, with 95,000 employees.
- A recognized innovator in information technology, UPMC was an early adopter of electronic health records and the interoperability solutions that tie them together. Its clinical and technological capabilities have attracted such technology partners as Microsoft and GE Healthcare.

UPMC is committed to giving back and reinvesting in the community.

- In the most recent fiscal year, UPMC's community contributions were \$1.7 billion and represented more than 15 percent of net patient revenue.

UPMC operates 40 academic, community and specialty hospitals, 800 doctors' offices and outpatient sites, employs more than 5,000 physicians, and offers an array of rehabilitation, retirement, and long-term care facilities.

- UPMC has created a genuinely integrated health delivery system, with renowned centers of excellence in transplantation, cancer, neurosurgery, psychiatry, rehabilitation, geriatrics and women's health. *U.S. News* consistently ranks UPMC Presbyterian Shadyside among the nation's best hospitals in many specialties and ranks UPMC Children's Hospital of Pittsburgh on its Honor Roll of America's Best Children's Hospitals. For more information, go to UPMC.com.
- The virtually paperless UPMC Children's Hospital of Pittsburgh was the nation's first pediatric hospital to achieve HIMSS Stage 7, the highest level of electronic health record implementation. Overall, more than a dozen of UPMC's hospitals are at the highest levels of EHR adoption, as are its outpatient locations, enhancing the quality and safety of patient care.

UPMC's Insurance Services, the largest medical insurer in western Pennsylvania, has grown to 4.5 million-members and is leading the way with innovative health plans for virtually all segments of society that deliver better quality and lower cost.

- UPMC Insurance Services provides health plans to employers for their employees and dependents, to individual members, as well as to those eligible for Medicare, Medicaid, and the Children's Health Insurance Program (CHIP) throughout the Commonwealth.
- UPMC Insurance Services offers absence management services, Life Solutions health management, wellness and employee assistance programs, worker's compensation, and on-site health services, as well as some of the most comprehensive health improvement, wellness, and workplace productivity programs anywhere in the United States. UPMC Insurance Services also operates an HR software and services company providing health and productivity support to benefit administrators, consultants, and carriers on a single platform.

UPMC's International Division has launched dozens of ventures abroad such as:

- Hands-on health care management and advisory services to reshape the economics and practice of health care abroad.
- Design and construction oversight of new hospitals or cancer centers.
- Best-in-class treatment programs and advanced technology across a number of specialties to provide high-quality health care close to home.

Our global programs span four continents, with focused efforts in:

- Italy • Ireland • Kazakhstan • Croatia

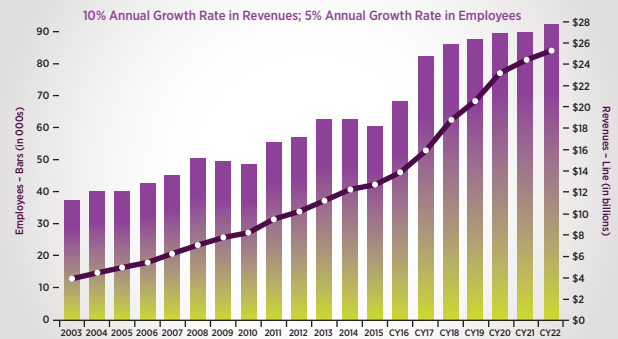
UPMC Enterprises is the innovation, commercialization, and venture capital arm of UPMC, and invests in developing solutions that benefit the entire health care industry.

Focus areas include:

- Translational Sciences: Investing in and supporting the development and commercialization of cutting-edge diagnostics and therapeutics.
- Digital Solutions: Providing strategic, technical, and financial insights to build innovative products and launch novel technologies.

UPMC is closely affiliated with the University of Pittsburgh, which has ranked among the top 10 recipients of National Institutes of Health research funding since 1998.

GROWTH AND SUCCESS OF UPMC: 2003-2022

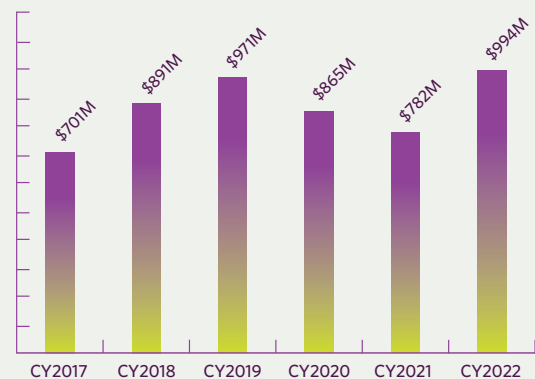


Year	U.S. News & World Report Rank	Fortune 500 Rank
2003	15	407
2004	13	400
2005	14	399
2006	13	391
2007	14	377
2008	13	357
2009	13	337
2010	12	292
2011	10	279
2012	10	270
2013	10	266
2014	12	242
2015	13	252
2016	12	209
2017	14	178
2018	15	160
2019	15	153
2020	-	137
2021	-	120
2022	-	143

Strong, Consistent Financial Performance

(\$ millions)	Calendar Year Ending December 31, 2021	Calendar Year Ending December 31, 2022
Operating Revenue	\$24,366	\$25,532
Operating Income	\$843	\$238
Operating Margin	3.5%	0.9%

Investing in World-Class Facilities



Community Contributions in Most Recent Fiscal Year = \$1.7 Billion

Uncompensated care (at cost)	\$587 million
Value of community service programs	\$516 million
Support for research and education	\$588 million

LIFE CHANGING MEDICINE

UPMC is taking health care from where it is to where it needs to be by creating a future built on ideas, innovations, and care. An industry leader, UPMC exports excellence nationally and internationally, and fuels the development of new businesses that leverage our intellectual capital, core capabilities, and management expertise. UPMC is a catalyst for a regional economic renaissance, and remains steadfastly committed to providing premier health care services to our region while contributing to the community in meaningful ways.